

**0761 - Board of Registered Nursing, Analysis of Fund Condition
(Dollars in Thousands) 2022-23 Governor's Budget with PY Actuals
and FM 5 Projections**

	Actual 2020-21	CY 2021-22	BY 2022-23	BY +1 2023-24
BEGINNING BALANCE	\$47,519	\$34,853	\$49,294	\$55,533
Prior Year Adjustment	-\$530	\$0	\$0	\$0
Adjusted Beginning Balance	\$46,989	\$34,853	\$49,294	\$55,533
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS				
Revenues				
4121200 - Delinquent fees	\$1,082	\$1,054	\$1,001	\$1,001
4127400 - Renewal fees	\$46,357	\$49,007	\$46,859	\$46,859
4129200 - Other regulatory fees	\$2,357	\$2,427	\$2,629	\$2,629
4129400 - Other regulatory licenses and permits	\$21,615	\$21,764	\$19,046	\$19,046
4143500 - Miscellaneous services to the public	\$14	\$0	\$0	\$0
4163000 - Income from surplus money investments	\$216	\$484	\$596	\$596
4171100 - Cost Recoveries - Other	\$1	\$0	\$0	\$0
4171400 - Escheat of unclaimed checks and warrants	\$10	\$0	\$0	\$0
4172500 - Miscellaneous revenues	\$38	\$0	\$0	\$0
4173500 - Settlements and Judgements - Other	\$52	\$0	\$0	\$0
Totals, Revenues	\$71,742	\$74,736	\$70,131	\$70,131
General Fund Transfers and Other Adjustments				
Loan from the Board of Registered Nursing Fund (0761) to the General Fund (0001) per Item 1111-011-0761, Budget Act of 2020	-\$30,000	\$0	\$0	\$0
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$41,742	\$74,736	\$70,131	\$70,131
TOTAL RESOURCES	\$88,731	\$109,589	\$119,425	\$125,664
EXPENDITURES AND EXPENDITURE ADJUSTMENTS	Actual 2020-21	CY 2021-22	BY 2022-23	BY +1 2023-24
Expenditures:				
1111 Program Expenditures (State Operations)	\$50,740	\$55,298	\$58,867	\$60,633
8880 Financial Information System for California (State Operations)	\$0	\$0	\$0	\$0
9892 Supplemental Pension Payments (State Operations)	\$654	\$654	\$654	\$654
9900 Statewide Pro Rata	\$2,484	\$4,343	\$4,371	\$4,371
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$53,878	\$60,295	\$63,892	\$65,658
FUND BALANCE				
Reserve for economic uncertainties	\$34,853	\$49,294	\$55,533	\$60,006
Months in Reserve	6.9	9.3	10.1	11.0

NOTES:

Assumes workload and revenue projections are realized in BY +1 and ongoing.
Expenditure growth projected at 3% beginning BY +1.
CY revenue and expenditures are projections.